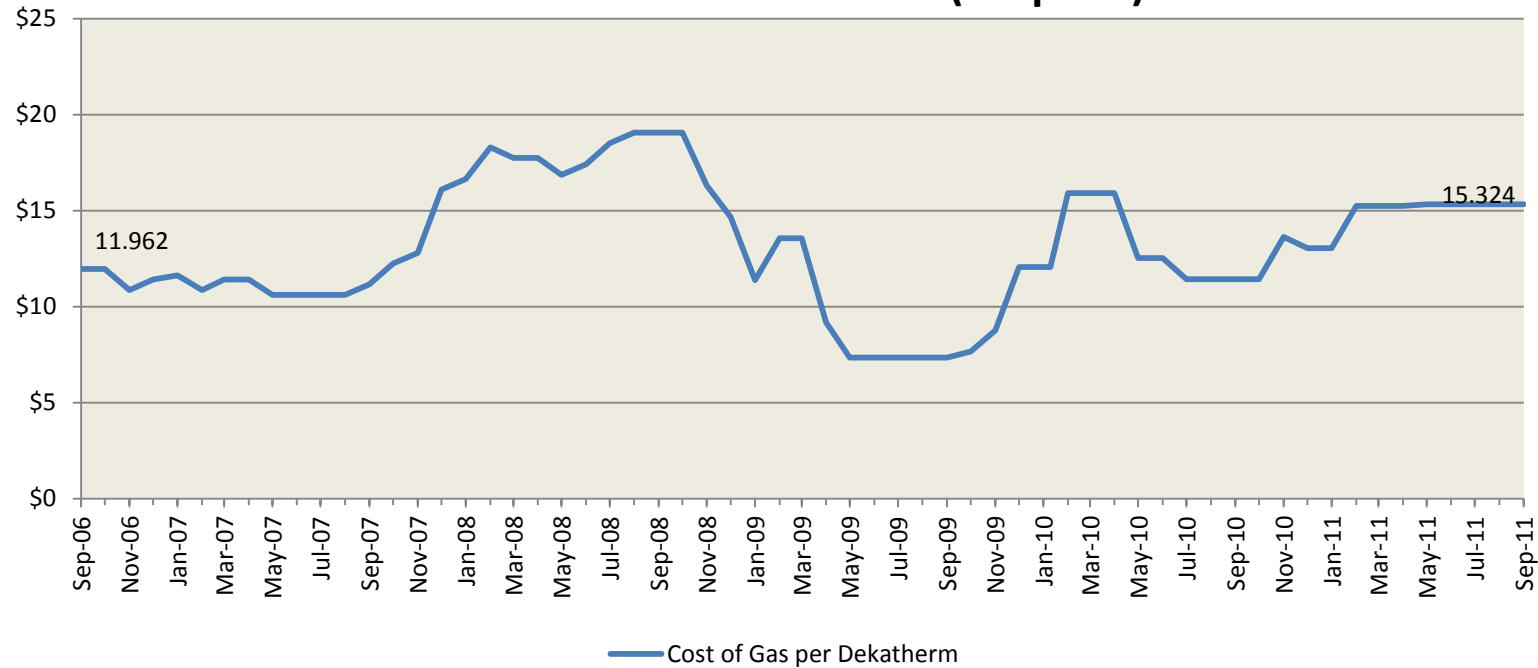


Montana-Dakota Utilities Co. Residential Cost of Gas (Propane)



About the Cost of Gas Adjustment

- The Total Cost of Gas is the cost the company pays for the gas they provide to customers.
- Utility companies are allowed to pass on the cost of gas to customers and they do not make a profit on the gas itself.
- The Cost of Gas is charged on customers' bills for each dekatherm of gas consumed.

Montana-Dakota Utilities Co.
Total Cost of Gas per Dekatherm

	2005	2006	2007	2008	2009	2010	2011
January	\$10.859	\$11.956	\$11.633	\$16.649	\$11.376	\$12.067	\$13.049
February	\$9.981	\$13.054	\$10.864	\$18.295	\$13.571	\$15.909	\$15.245
March	\$9.432	\$11.956	\$11.413	\$17.746	\$13.571	\$15.909	\$15.245
April	\$8.884	\$10.858	\$11.413	\$17.746	\$9.181	\$15.909	\$15.245
May	\$9.211	\$10.315	\$10.610	\$16.864	\$7.350	\$12.526	\$15.324
June	\$9.211	\$10.864	\$10.610	\$17.414	\$7.350	\$12.526	\$15.324
July	\$9.211	\$10.864	\$10.610	\$18.512	\$7.350	\$11.428	\$15.324
August	\$9.211	\$10.864	\$10.610	\$19.060	\$7.350	\$11.428	\$15.324
September	\$9.211	\$11.962	\$11.159	\$19.060	\$7.350	\$11.428	\$15.324
October	\$12.505	\$11.962	\$12.257	\$19.060	\$7.676	\$11.428	
November	\$13.603	\$10.864	\$12.805	\$16.317	\$8.773	\$13.626	
December	\$13.054	\$11.413	\$16.099	\$14.669	\$12.067	\$13.049	

MDU Residential Bill Comparison

(Compares differences in bill amounts due to change in Cost of Gas Adjustments) (propane)

Month	Usage	Difference from previous month	Difference from one year ago
September 2011	4dk	\$0.00	\$15.58
August 2011	2dk	\$0.00	\$7.79
July 2011	2dk	\$0.00	\$7.79
June 2011	3dk	\$0.00	\$8.39
May 2011	5dk	\$0.40	\$13.99
April 2011	8dk	\$0.00	\$-5.31
March 2011	13dk	\$0.00	\$-8.63
February 2011	13dk	\$28.55	\$-8.63
January 2011	17dk	\$0.00	\$16.69
December 2010	15dk	\$-8.66	\$14.73
November 2010	11dk	\$24.18	\$53.38
October 2010	7dk	\$0.00	\$26.26
September 2010	4dk	\$0.00	\$16.31
August 2010	2 dk	\$0.00	\$8.16
July 2010	2 dk	\$-2.20	\$8.16
June 2010	3 dk	\$0.00	\$15.53
May 2010	5 dk	\$-16.92	\$25.88
April 2010	8 dk	\$0.00	\$53.82